



Powerball Fact Sheet – Saturday, Aug 23 Drawing

Estimated Jackpot: \$700 million

\$316.3 million cash value (new cash value expected Friday)

- This is the 11th largest Powerball jackpot.
- There were TWO Double Play tickets that won \$500,000 in last night's Double Play drawing – both winning tickets were sold in Maryland!
- *What is Double Play?* Double Play® is a \$1 add-on feature that allows players to play their Powerball numbers, again, in a separate drawing for a chance to win up to \$10 million. Currently, 24 lotteries offer Double Play, including Missouri. Double Play drawings are live streamed on [Powerball.com](https://www.powerball.com) after the main drawing.
- This is the BIGGEST advertised Powerball® jackpot in more than a year!
 - Since Powerball's last billion-dollar jackpot was won in Oregon on April 6, 2024, the Powerball jackpot has been hit ELEVEN times!
 - The winning Powerball grand prizes have all been under \$700 million, until now!
- The current Powerball jackpot has been climbing since June 2, 2025.
- Saturday's drawing will be the 36th drawing, since the Powerball jackpot was last won in California on May 31, 2025.
- Four Powerball jackpots have been won, so far, this year:
 - Jan 18, 2025 - \$328.5 million – Oregon
 - Mar 29, 2025 - \$526.5 million – California
 - Apr 26, 2025 - \$167.3 million – Kentucky
 - May 31, 2025 - \$204.5 million – California
- During this Powerball jackpot run (June 2 – Aug 20), more than 50 tickets have won \$1 million or more, and 483 tickets have won \$50,000 or more.
 - *Match 5* – 41 winning tickets
 - *Match 5 + Power Play®* – 10 winning tickets
 - *Match 4 + PB* – 380 winning tickets
 - *Match 4 + PB + Power Play®* – 103 winning tickets

Top 10 Powerball Jackpots

1.	\$2.04 Billion	Nov. 7, 2022	CA
2.	\$1.765 Billion	Oct. 11, 2023	CA
3.	\$1.586 Billion	Jan. 13, 2016	CA, FL, TN
4.	\$1.326 Billion	Apr. 6, 2024	OR



5.	\$1.08 Billion	July 19, 2023	CA
6.	\$842.4 Million	January 1, 2024	MI
7.	\$768.4 Million	March 27, 2019	WI
8.	\$758.7 Million	Aug. 23, 2017	MA
9.	\$754.6 Million	Feb. 6, 2023	WA
10.	\$731.1 Million	Jan. 20, 2021	MD

Record U.S. Lottery Jackpots

	Jackpot	Draw Date	Game	Selling Lottery
1.	\$2.040 Billion	Nov. 7, 2022	Powerball	CA
2.	\$1.765 Billion	Oct. 11, 2023	Powerball	CA
3.	\$1.602 Billion	Aug. 8, 2023	Mega Millions	FL
4.	\$1.586 Billion	Jan. 13, 2016	Powerball	CA, FL, TN
5.	\$1.537 Billion	Oct. 23, 2018	Mega Millions	SC
6.	\$1.348 Billion	Jan. 13, 2023	Mega Millions	ME
7.	\$1.337 Billion	July 29, 2022	Mega Millions	IL
8.	\$1.269 Billion	Dec. 27, 2024	Mega Millions	CA
9.	\$1.128 Billion	March 26, 2024	Mega Millions	NJ
10.	\$1.08 Billion	July 19, 2023	Powerball	CA

Jackpot Estimates and Game Odds

- Powerball jackpot winners may choose to receive their prize as an annuity or a lump sum payment (cash option). Both advertised prize options are prior to federal and jurisdictional taxes.
- Both advertised prize options are *estimates* based on projected ticket sales and interest rates. Differences between the estimates and final amounts may occur based on final tickets sales.
- A jackpot winner who selects the annuity will receive one immediate payment followed by 29 annual payments that increase by 5% each year.
- *How is the jackpot estimate determined?* The two main factors that determine the advertised estimate (annuity option) are ticket sales and the annuity factor. The annuity factor, or cost to fund an annuity prize, is made up of interest rates for securities purchased to fund prize payments. Higher interest rates allow us to purchase a larger annuitized prize.
- **How much of a Powerball ticket goes to the jackpot?** 50% of a \$2 Powerball ticket goes to fund prizes. From that dollar, 68 cents go to the jackpot prize pool, the remaining 32 cents



go to the lower-tier prize pool. Powerball has set cash prizes for lower-tier prize categories, because the number of lower-tier prizes awarded increases as sales increase.

- Players have the same odds in every Powerball drawing regardless of the jackpot amount or how many tickets are sold for a particular drawing.
 - The overall odds of winning a prize are 1 in 24.9.
 - The odds of winning the jackpot are 1 in 292.2 million.
 - The current Powerball game matrix and odds have not changed since 2015.

About Powerball®

Powerball® holds the current world record for largest national lottery jackpot at \$2.04 billion. Since its first drawing in 1992, the game has helped generate more than \$36 billion for good causes supported by U.S. lotteries. More than half of all proceeds from the sale of a Powerball ticket remain in the jurisdiction where the ticket was sold. Powerball tickets are \$2 per play. Tickets are sold in 45 states, the District of Columbia, Puerto Rico and the U.S. Virgin Islands. Powerball drawings are broadcast live every Monday, Wednesday and Saturday at 10:59 p.m. ET from the Florida Lottery draw studio in Tallahassee. Powerball drawings are also live streamed on [Powerball.com](https://www.powerball.com).